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KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

PROFIT WARNING

This announcement is made by KNT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and the information currently available, the Group is expected to record a loss for the six months ended 30 September 2019 as compared to a profit for the corresponding period in 2018. The expected loss was mainly attributable to (i) the decrease in revenue and gross profit margin as a result of the increasing pressure of the Sino-US trade war and (ii) increase in total staff costs and administrative expenses after listing in February 2019.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for the six months ended 30 September 2019. The information contained in this announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and other information currently available, which have not been reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2019, which is expected to be published on 26 November 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
KNT Holdings Limited
Chong Sik
Chairman and Executive Director

Hong Kong, 8 November 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.

* *For identification purpose only*