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KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by KNT Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Reference is made to the announcement of the Company dated 27 May 2020.

The board of directors (the “**Board**”) of the Company announces that, on 28 October 2020, a wholly-owned subsidiary of the Company, as borrower, accepted an extended facility issued by a bank that the non-revolving term loan facility has been increased from HK\$4,000,000 to HK\$5,000,000 and the repayment term has been extended from 36 months to 60 months (the “**Facility**”).

Pursuant to the terms of the Facility, amongst other things, Mr. Chong Sik and Mr. Chong Pun, the executive directors and controlling shareholders (as defined under the Listing Rules) of the Company (together the “**Controlling Shareholders**”), shall provide irrevocable and unconditional personal guarantee to the Facility and that the Controlling Shareholders, shall at any time during the term of the Facility, directly or indirectly, maintain at least 50% of the issued share capital of the Company. As at the date of this announcement, the aggregate beneficial interest of the Controlling Shareholders in the Company is 75%.

* For identification purpose only

The Company will continue to comply with the disclosure requirements under Rule 13.21 of the Listing Rules.

By Order of the Board
KNT Holdings Limited
Chong Sik
Chairman and Executive Director

Hong Kong, 28 October 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.