

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF PROPERTY

Reference is made to the announcement of KNT Holdings Limited (the “**Company**”) dated 21 June 2021 (the “**Announcement**”) in relation to the entering of the Provisional S&P Agreement for the Disposal. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Provisional S&P Agreement, the Purchaser should pay a further deposit in the sum of HK\$1,800,000 on or before 20 September 2021 and the Completion should take place on or before 31 October 2021. The Company was recently informed by the Purchaser that the Purchaser was not going to complete the Provisional S&P Agreement. Therefore, on 15 September 2021, the Vendor, an indirect wholly-owned subsidiary of the Company, and the Purchaser entered into a cancellation agreement rescinding the Provisional S&P Agreement and Completion will not take place. The deposit of HK\$500,000 paid by the Purchaser to the Vendor under the Provisional S&P Agreement was forfeited by the Vendor in full and final settlement of all claims between the Vendor and the Purchaser under the Provisional S&P Agreement.

* *For identification purpose only*

The Board is of the view that the termination of the Disposal will not have a significant impact on the operation or business of the Group as the Property is currently leased out and yielding rental income.

By Order of the Board
KNT Holdings Limited
Chong Sik
Chairman and Executive Director

Hong Kong, 15 September 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.