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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1025)

## SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION RELATING TO THE ACQUISITION OF A PROPERTY

Reference is made to the announcement of KNT Holdings Limited (the "Company") dated 20 February 2020 (the "Announcement") in relation to the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement is made to provide supplemental information in relation to the identity of the Vendor of the Acquisition.

## ULTIMATE BENEFICIAL OWNERS OF THE VENDOR

As disclosed in the Announcement, the Vendor is Cannex Limited, a company incorporated in Hong Kong. Based on the public information available, Cannex Limited is an indirect whollyowned subsidiary of Wang On Properties Limited, which shares are listed on the Main Board of the Stock Exchange (Stock Code: 1243) ("Wang On Properties").

Wang On Group Limited, which shares are also listed on the Main Board of the Stock Exchange (Stock Code: 1222) ("Wang On Group"), owns 75% of the issued shares of Wang On Properties. Mr. Tang Ching Ho and Ms. Yau Yuk Yin, spouse of Mr. Tang Ching Ho, in aggregate, directly and indirectly, held 57.39% of the issued shares of Wang On Group. Mr. Tang Ching Ho and Ms. Yau Yuk Yin are therefore deemed to be holding 75.0% in aggregate in the issued shares of Wang On Properties. To the best information and knowledge of the Directors, and having made all reasonable enquiries, Mr. Tang Ching Ho and Ms. Yau Yuk Yin are Independent Third Parties.

The additional information as disclosed above do not affect any other information contained in the Announcement.

By Order of the Board

KNT Holdings Limited

Chong Sik

Chairman and Executive Director

Hong Kong, 24 February 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.

\* For identification purpose only