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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1025)

## DISCLOSEABLE TRANSACTION COMPLETION OF THE ACQUISITION OF THE PROPERTY

Reference is made to the announcement of the Company dated 20 February 2020 and the supplemental announcement dated 24 February 2020 (collectively, the "Announcement") in relation to the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that on 15 April 2020, the Group completed the Acquisition.

By Order of the Board
KNT Holdings Limited
Chong Sik

Chairman and Executive Director

Hong Kong, 15 April 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.

<sup>\*</sup> For identification purpose only